

CONSIGNOR CONTRACT

2017 Fall Consignment Auction – October 21, 2017

(Please read carefully and ask questions before signing!)

Consignor Number

Buyer Number

Name & Driver's License #: _____

Address: _____

Phone Number(s): _____ On File

List Items Consigned:

1. A \$25.00 Consignor Registration Fee will be deducted from proceeds. _____ (Initial Acknowledgement Required)
2. Auction staff has the right to refuse any items deemed "not saleable." Please refer to posted list of items no longer accepted.
3. Any unsold or set aside items are the responsibility of the seller. Items not removed by November 3, 2017 may be subject to a reasonable disposal fee (tires \$5 each, tractor tires \$20 each), which will be deducted from the seller's settlement check. Wayne Bancroft Auction Service LLC is not responsible for lost, stolen, or damaged items.
4. Deadline to consign titled or registered vehicles (including orv's, boats, snowmobiles, motorcycles, trailers, etc.) is Thursday, October 19, 2017 at 7:00 p.m. NO EXCEPTIONS! All vehicles, paperwork, and keys must be delivered to the sale site by the deadline. Applications for Title cannot be accepted. Sellers of vehicles are advised to review "Rules for Vehicle Sellers" and ask questions of staff prior to consigning such items.
5. General merchandise accepted until Friday 10/20/17 at 12:00 Noon.

6. Preliminary settlement statements will be mailed out within a few days of the auction. Please check them over carefully and inform us immediately of any discrepancies or missing items. **Settlement checks will be mailed out no later than November 3, 2017** (two weeks after the sale). Commissions will be deducted from your proceeds at the rates listed, which are calculated **PER ITEM**.

Commission Rates—Per Item

"No Sale" up to \$16.00	\$5.00
\$17.00 to \$50.00	30%
\$51.00 to \$200.00	20%
\$201.00 to \$500.00	15%
\$501.00 to \$5,000.00	10%
\$5,001.00 and up	5%
Max Commission per Item	\$1,000.00

7. **BID BACKS** are charged half commission, based on the top bid received for the item. Minimum Bid-Back Commission is \$5.00 & Maximum Bid-Back Commission is \$100.00 on any one item. **WBAS does not keep track of minimum bids.** It is the seller's responsibility to protect his/her items if necessary, using the assigned Buyer's Number to place the final bid.

8. **All buyers leaving the grounds with merchandise must show a paid receipt at the exit gates.** Sellers who wish to have their purchases deducted from their settlement check should go check with the Red Trailer for a receipt to get out the gate. Applicable bid-back commissions will also be deducted from the settlement. Any negative balance is **due upon receipt** of final settlement statement.

I certify that I am the owner and have clear title to the merchandise I am consigning. I have read, understood and will adhere to this contract. I acknowledge that Wayne Bancroft Auction Service LLC, GK Bancroft Rolling Meadows Farms LLC, Wayne U. & Carol A. Bancroft, Gregory D. & Keri R. Bancroft and their employees are not responsible for lost, stolen or damaged items or for accidents on the premises.

Consignor Signature: _____

Date: _____



AUCTION SERVICE LLC

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"Bringing Buyers & Sellers Together Since 1970"