

CONSIGNOR CONTRACT

Spring Consignment Auction – April 18, 2015

(Please read carefully and ask questions before signing!)

Consignor Number

Buyer Number

Name & Driver's License #:

Address:

Phone Number(s):

On File

List Major Items Consigned:

1. A \$25.00 Consignor Registration Fee will be deducted from proceeds. (Initial Acknowledgement Required)

2. Auction staff has the right to refuse any items deemed "not saleable." Please refer to posted list of items no longer accepted.

3. Any unsold or set aside items are the responsibility of the seller. Items not removed by April 25, 2014 may be subject to a reasonable disposal fee (tires \$5 each, tractor tires \$20 each), which will be deducted from the seller's settlement check. Wayne Bancroft Auction Service is not responsible for lost, stolen, or damaged items.

4. Deadline to consign titled or registered vehicles (including orv's, boats, snowmobiles, motorcycles, trailers, etc.) is Thursday, April 16, 2015 at 7:00 p.m. NO EXCEPTIONS! All vehicles, paperwork, and keys must be delivered to the sale site by the deadline. Applications for Title cannot be accepted. Sellers of vehicles are advised to review "Rules for Vehicle Sellers" and ask questions of staff prior to consigning such items.

5. General merchandise accepted until Friday 4/17/15 at 12:00 Noon.

6. Preliminary settlement statements will be mailed out within a few days of the auction. Please check them over carefully and inform us immediately of any discrepancies or missing items. **Settlement checks will be mailed out no later than May 2, 2015** (two weeks after the sale). Commissions will be deducted from your proceeds at the rates listed, which are calculated PER ITEM.

7. **BID BACKS** are charged half commission, based on the top bid received for the item. Minimum Bid-Back Commission is \$5.00 & Maximum Bid-Back Commission is \$100.00 on any one item. **WBAS does not keep track of minimum bids.** It is the seller's responsibility to protect his/her items if necessary, using the assigned Buyer's Number to place the final bid.

8. All buyers leaving the grounds with merchandise must show a paid receipt at the exit gates. Sellers who wish to have their purchases deducted from their settlement check should go directly to the information building for quicker check-out. Applicable bid-back commissions will also be deducted from the settlement. Any negative balance is due upon receipt of final settlement statement.

Commission Rates—Per Item

"No Sale" up to \$16.00.....	\$5.00
\$17.00 to \$50.00.....	30%
\$51.00 to \$200.00.....	20%
\$201.00 to \$500.00.....	15%
\$501.00 to \$5,000.00.....	10%
\$5,001.00 and up.....	5%
Max Commission per Item.....	\$1,000.00

I certify that I am the owner and have clear title to the merchandise I am consigning. I have read, understood and will adhere to this contract. I acknowledge that Wayne Bancroft Auction Service, Bancroft Rolling Meadows Farms, Inc., Wayne U. & Carol A. Bancroft, and their employees are not responsible for lost, stolen or damaged items or for accidents on the premises.

Consignor Signature:

Date:



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